

Financial Statements

Operating Cost Statement for year ended 31 March 2009

	Note	2008/09		2007/08	
		£000	£000	£000	£000
Administration Costs					
Staff Costs	3	2,591		2,373	
Other Administration Costs	4	1,193		1,040	
Gross Administration Costs			3,784		3,413
Net Programme Costs	5		1,124		925
Gross Operating Costs			4,908		4,338
Operating Income	6		(4,308)		(3,584)
NET RESOURCE OUTTURN			600		754

The Net Resource Outturn represents the Net Operating Cost of the Agency and the Outturn against Resource Budget.

Statement Of Recognised Gains And Losses for the year ended 31 March 2009

	Note	2008/09	2007/08
		£000	£000
Net Operating Cost for the year		600	754
Unrealised gains / (losses) on revaluation of tangible fixed assets during the year	13	24	(19)
		624	735

Balance Sheet

as at 31 March 2009

	Note	2008/09		2007/08	
		£000	£000	£000	£000
Fixed Assets					
Tangible Assets	7	954		864	
			954		864
Current Assets					
Stocks	9	33		56	
Debtors	10	589		603	
Cash at bank and in hand	11	770		308	
		1,392		967	
Creditors (due within one year)	12	(488)		(486)	
Net Current Assets			904		481
Total Assets less Current Liabilities			1,858		1,345
Provisions for liabilities and charges			-		-
NET ASSETS			1,858		1,345
Taxpayers' Equity					
General Fund	15		1,843		1,287
Revaluation Reserve	13		-		42
Government Grant Reserve	13		15		16
			1,858		1,345



Donald Lamont
Chief Executive
15 June 2009

Cash Flow Statement

for year ended 31 March 2009

	Note	2008/09 £000	2007/08 £000
Net cash outflow from operating activities		(302)	(579)
Capital expenditure	7	(276)	(293)
Net Parliamentary Funding	19	1,040	908
Increase/(Decrease) in cash in the period	11	462	36
Notes to the Cash Flow Statement			
Reconciliation of operating cost to operating cash flow			
Net Operating cost		(600)	(754)
Adjust for non-cash costs	4	261	235
Adjust for movements in working capital other than cash	8	37	(60)
Net cash outflow from operating activities		(302)	(579)
Analysis of capital expenditure			
Purchases of fixed assets	7	(276)	(309)
Government Grant	13	-	16
Net cash outflow from capital expenditure		(276)	(293)
Analysis of financing			
Net Parliamentary Funding	19	1,040	908
Decrease/(Increase) in cash	11	(462)	(36)
Net cash requirement		578	872